

**FOR IMMEDIATE RELEASE:**

iLamp Oregon LLC Acquires Exclusive Territorial License for State of Oregon

Oregon, United States - iLamp Oregon LLC is pleased to announce the acquisition of the exclusive territorial license for the State of Oregon to sell, install and manufacture iLamp street lights, financed via a unique mix of equity debt and revenue based licenses.

With over 300,000 municipal street lights in the state, the market for iLamp in Oregon is estimated to be worth in excess of 3 Billion dollars. iLamp's innovative streetlight technology, which generates revenue through the monetization of data, media, and excess energy, can contribute to the state's goal of reducing carbon emissions while modernizing its infrastructure.

iLamp Oregon LLC will initially focus on the sales and installation of the iLamp street lights, working with local municipalities and power companies to create a sustainable future for the state. The company's partnership and strategy to manufacture locally while being globally positioned will help tailor their business strategy to meet the needs of the local community.

The Power as a service element that iLamp offers is an innovative approach, allowing local power companies to partner with iLamp to become autonomous utility suppliers and charge municipalities for the top-up of power generated in each pole. This approach can support net-zero targets and make green kWh of power the norm.

"We are thrilled to have acquired the exclusive territorial license for the State of Oregon to sell, install and manufacture iLamp street lights," said Bill Gibbons, CEO of iLamp Oregon LLC. "We look forward to working with local municipalities and power companies to create a sustainable future for the state while also stimulating economic growth in the surrounding communities."

iLamp Oregon LLC plans to eventually manufacture their streetlights locally, creating new job opportunities in areas such as manufacture, assembly, installation, maintenance, and management of the streetlamps and microgrid systems.

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iLamp Oregon is now conducting its local licensing sale for individuals to acquire promotional licenses in iLamp Oregon for as little as \$1.00. Purchasers will share in the revenue generated by the company in the form of a royalty. You can find the listing here: <https://oregon.ilamp.com/license>

**For more information about iLamp Oregon LLC and its innovative streetlight technology, visit their website at [Oregon.iLamp.com](https://oregon.ilamp.com).**